

HIGHER AND TERTIARY EDUCATION LOAN APPLICATION FORM

SECTION 1-BORROWER'S DETAILS			
Surname			ID No. D.O.B
First Name (s)			Contact Telephone: Home: Cell:
Physical Address			Postal Address
Property Ownership	Owned	Rented	Mortgaged
Employer and Physical Address			Employee Number
Year With Current Employer			Tel. Work
Occupation			Email Address
Type of Employment (V Tick)	Permanent <input type="checkbox"/>	Contract <input type="checkbox"/>	Temporary <input type="checkbox"/> Self Employed <input type="checkbox"/>
Gender	Female	Male	
Marital Status (V Tick)	Married <input type="checkbox"/>	Widowed <input type="checkbox"/>	Divorced <input type="checkbox"/> Single <input type="checkbox"/>
Number of Dependants			
Details of other borrowings	Name of Lender/Bank	Limit	Repayment Current/outstanding balance
Relationship with Student			
Details of any collateral arrangements			

SECTION 2-STUDENT'S DETAILS (CO-BORROWER)			
Surname			ID No.
First Name (s)			Telephone Number
Physical Address			Email Address
Student Number			D.O.B.
Name of University / College			Programme of Study
Faculty			Start Year
Present Semester			End Year

SECTION 3-LOAN DETAILS			
Loan Purpose	Outstanding Fees	Semester Fees	Annual Fees
Loan Application Date			
Loan Amount Applied For			
Final Approved Amount			
Invoice Number			
Loan Effective Date			
Loan Maturity Date			
Loan Tenor			

Interest Amount (\$)					
First Loan Repayment Date					
Last Loan Repayment Date					
Loan Repayment Frequency	Weekly	Monthly	Half yearly	Yearly	Other (Specify)
I Authorise the Bank to Debit My Account With The Loan Repayment Amount	Weekly	Monthly	Half yearly	Yearly	Other (Specify)
Loan Repayment Amount	\$	\$	\$	\$	\$
Loan Repayment Method	Direct Salary Deduction		Bank Transfer or Direct Deposit		Stop Order

SECTION 4-INCOME DETAILS			
Income Frequency	Monthly	Annually	Other (Specify)
Net Income per Month			
Monthly Expenses			
Disposable Income			

SECTION 5-UNIVERSITY / COLLEGE BANK ACCOUNT DETAILS			
Name of Bank		Bank Account Name	
Branch		Branch Code	
Account Number			

SECTION 6-REFERENCES (NOT MANDATORY)			
Full Name		Residential Address	
Home Telephone Number		Mobile Numbers	
Business Telephone Number		Email Address	

1. Copy Documents Required

I have attached copies of:

I.D Documents Latest Salary Advice Slip Latest Water /ZESA Bill
 Other proof of income Admission/Enrolment letter

2. Terms and Conditions

- 2.1 The Educational Support Facility loan is intended to provide financing to Zimbabwean students who have qualified for tertiary education in Zimbabwe but are unable to support themselves financially. The financial institution should take appropriate measures to satisfy itself on the need for assistance.
- 2.2 Students should apply for the loan after being admitted at the university / college but before the opening date to allow ample time for processing and remittance. Letter of confirmation of enrolment from the University / College should be attached.
- 2.3 The primary borrowers (Parents or Guardians) should be adults, with capacity to contract and are able to execute all facility documents in respect of the facility.
- 2.4 The purpose of the loan will be to pay university / college fees. All payments are done directly to the University / College.
- 2.5 University / College fees invoice and letter of confirmation from the University / College should be submitted. However, the Loan amount will also be informed by affordability as supported by the source of repayment.
- 2.6 Each application should be accompanied by contact details of a referee as selected by the applicants. The applicants should be willing to have call backs performed on the referee to confirm that they are all known to each other.
- 2.7 Loan repayments or instalments should not exceed 40% of net income.
- 2.8 The facility will not exceed an interest rate of 10% per annum all-in (including insurance).
- 2.9 No processing fee will be required on submission of the application.